A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 7620 DiSalle Boulevard, Fort Wayne, Indiana 46825 (SensorTec, Inc.)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 14 full-time and three part-time, permanent jobs for a total additional annual payroll of \$373,800, with the average new annual job salary being \$21,988 and retain 19 full-time and one part-time, permanent jobs for a current annual payroll of \$595,620, with the average current annual job salary being \$29,781; and

WHEREAS, the total estimated project cost is \$747,000; and

WHEREAS, a recommendation has been received from the Committee on Finance concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

- **SECTION 1.** That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.
- **SECTION 2.** That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2005.
- **SECTION 3.** That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate and personal property for new manufacturing equipment.
- **SECTION 4.** That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of redevelopment or rehabilitation and estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of the new manufacturing equipment.
 - **SECTION 5.** The current year approximate tax rates for taxing units within the City would be:

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- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$9.0773/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$9.0773/\$100 (the change would be negligible).
- (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$9.0773/\$100 (the change would be negligible).
- (d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$9.0773/\$100.
- (e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$9.0773/\$100 (the change would be negligible).
- (f) If the proposed new manufacturing equipment is installed and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$9.0773/\$100 (the change would be negligible).
- **SECTION 6.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five years.
- **SECTION 7.** That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.
- **SECTION 8.** For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development and must be included with the deduction application. For subsequent years, the performance report must be updated and submitted along with the deduction application at the time of filing.
- **SECTION 9.** For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office and the City of Fort Wayne's Department of Economic Development and must be included in the deduction application. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.
 - **SECTION 10.** The performance report must contain the following information:
 - A. The cost and description of real property improvements and/or new manufacturing equipment acquired.
 - B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
 - C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
 - D. The total number of employees employed at the facility receiving the deduction.
 - E. The total assessed value of the real and/or personal property deductions.
 - F. The tax savings resulting from the real and/or personal property being abated.
- **SECTION 11.** That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

SECTION 12. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

SECTION 13. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM A LEGALITY

J. Timothy McCaulay, City Attorney

CERTIFICATE OF SURVEY

OFFICE OF:

DONOVAN ENGINEERING

JOHN R. DONOVAN P.E. No. 9173 P.L.S. No. 9921 INDIANA FRANCIS X. MUELLER P.L.S. No. SO193 INDIANA GREGORY L. ROBERTS P.L.S. No. 80548 INDIANA FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby cerities that he has made a resurvey of the real estate shown and described below.

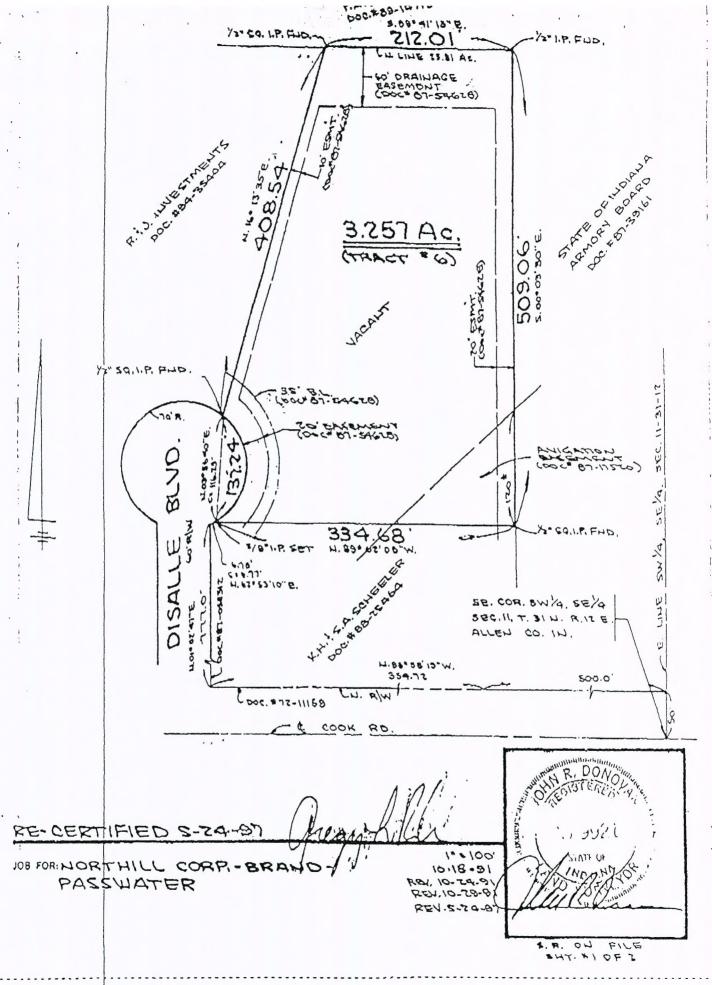
Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, __auten__ County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: Part of a 23.31 acre tract in the Southwest Quarter of the Southeast Quarter of Section 11, Township 31 North, Range 12 East, Washington Township, Allen County, Indiana, more particularly described as follows:

Commencing on the North 50 foot right-of-way line of Cook Road, as recorded in Document No. 72-11159 in the Office of the Recorder of Allen County, at a point situated 500.00 feet West of the East line of the Southwest Quarter of the Southeast Quarter of said Section 11; thence North 88 degrees 58 minutes 19 seconds West, a distance of 354.72 feet along said North 50 foot right-of-way line of Cook Road, parallel with and 50 foot distant from the South line of said Southeast Quarter; thence North Ol degree 02 minutes 47 seconds East, a distance of 777.0 feet along the East right-of-way line and extension thereof of DiSalle Boulevard as recorded in Document No. 87-058512. in the Office of the Recorder, to the beginning of a 70 foot radius cul-de-sac; thence on a curve to the left having a radius of 70.00 feet, an arc length of 6.78 fint and a chord bearing North 62 degrees 53 minutes 10 seconds East and a chord distance of 5.77 feet to the point of beginning; thence continuing on said curve to the left, having a chord bearing of North 03 degrees 56 minutes 40 seconds East, a chord distance of 115.29 feet and an arc distance of 137.24 feet; thence North 16 degrees 13 minutes 35 seconds East, a distance of 408.54 feet to a point on the North line of said 20.21 acre tract; thence South 88 degrees 41 minutes 15 seconds East, along the North line of said 23.8: acre tract, a distance of 212.01 feet; thence South 00 degrees 03 minutes 30 seconds East, a distance of 509.06 feet; thence North 89 degrees 02 minutes 08 seconds West, a distance of 334.68 feet to the point of beginning, containing 3.257 acres, subject to a 10 foot easement along the Northwest property line, a 20 foot easement along the East and West property lines, a 60 foot easement along the North property line, and a 35 foot minimum building setback line off of the West property line.

NOTE: According to the Flood Insurance Rate Map (FIRM) number 18003C0145E, dated Feb. 16, 1995, the herein described real estate is located in zone "x" and is not within the 100 year flood hazard area. The accuracy of this flood hazard statement is subject to map scale uncertainty.

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Room 128, City-County Buthe	day of	ecemper		
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		PAUL HELMKE, M	AYOR	

Admn.	Appr	
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DIGEST SHEET

TITLE OF ORDINANCE: Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE: Department of Economic Development

SYNOPSIS OF ORDINANCE: This is to confirm the designation of an Economic Revitalization Area for SensorTec, Inc. for both real and personal property improvements in the amount of \$747,000. In order to expand, SensorTec, Inc. will construct a new manufacturing, testing, and design facility and purchase new equipment.

EFFECT OF PASSAGE: Creation of 14 full-time and three part-time jobs and tax revenue from construction of a new manufacturing facility.

EFFECT OF NON-PASSAGE: Potential loss of 14 full-time and three part-time jobs and tax revenue from construction of a new manufacturing facility.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): Don Schmidt

REPORT OF THE COMMITTEE ON FINANCE

DONALD J. SCHMIDT - JOHN N. CRAWFORD - CO-CHAIR ALL COUNCIL MEMBERS

WE, YOUR COMMI	ITTEE ON	FINAL	NCE	TO WHOM WAS
REFERRED AN (X	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	RESOLUTION)	confirming	the designating
"Economic Re	vitalization Area	" under I.C.	6-1-1.12.1 for	property
commonly kno	wn as /620 DiSall	e Boulevard,	Fort Wayne, IN	
(SensorTec,I	nc.)			
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DATED: /2-9-97.



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221 • FAX 219-427-1371

SANDRA E. KENNEDY, CITY CLERK

November 26, 1997

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of November 29, 1997, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, Indiana

Bills No. R-97-11-06 & R-97-11-07 Bills No. R-97-11-08 & R-97-11-09 Economic Revitalization Areas

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy City Clerk

SEK/ne ENCL: 2

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. $R-97-11-06$ AND $R-97-11-07$)
NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 11-25-97, DATE DESIGNATING PROPERTY AT 7620 DiSalle Boulevard, Fort Wayne, Indiana (SensorTec, Inc.)
AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.
COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON Tuesday, December 9, 1997, at 5:30 o'clock P.M.,
DATE, TIME & PLACE in the Common Council Conference Room 128, 1st Floor, One Main Street, City-County Building, Fort Wayne, IN
IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD

AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION" SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219)427-1120, TTY (219)427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY CITY CLERK

My commission expires: _

MARY L SCHNEIDER
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY

MY COMMISSION EXP JUNE 14,2001

Form Prescribed by Sta		_	The Journal-G	al Form No. 99P (Revised 19 azette
Government (Government)		To:	P.O. Box 100	azette
			Fort Wayne, II	N
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NOTICE OF PUBLIC HEARING	PUBI	LISHER'S AF	FFIDAVIT	
FORT WAYNE COMMON COUNCIL UTIONS NO. R-97-11-06 AND R-97-11-	State of Indiana)			
IS HEREBY GIVEN THAT THE CON ILL OF THE CITY OF FORT WAYNE, PROVED A RESOLUTION ON 11-2 IATING PROPERTY AT 7620, DISAILE		ss:		
NATING PROPERTY AT 7620 Disaile of the Wayne, Indiana (SensorTec, Inc.) onomic Revitalization Area. A description of the County	Serve Carlo	d before me e	notary public in and for	said county and state, the
ected area can be inspected in the Couns 6 Office. In Council will conduct a public hearing the above described resolution shou	7 2. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	IE L SMITH		duly sworn, says that he/
r the above described resolution shoulded, modified and confirmed or rescind by December 9, 1997, at 5:30 o'clock P. mmon Council Conference Room 128,	ld be	of the	The Journal-Gazett	enewspaper of general
Building, One Main Street, 1st Floor, Indiana	circulation printed			age in the (city) (town) of
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the public hearing.	A changing was		dates of publication bein	
able Accommodations for persons we disabling condition will be considered in e with state and federal law. Any p a "Reasonable Accommodation" si Public information office (219) 427-1200, At least seventy-two	n ac- (erson hould	12-	1-97	
19) 427-1200, At least seventy-two rior to the meeting. Sandra E. Ker		N.	lie & Smith	
City #65.	21			
	Clerk 3031	en to hefore	e this day of	DEC97
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	Subscribed and swo	orn to before we	Musy Notar	DEC , 19 97.
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